

THE DOUBLE-EDGED SWORD OF BEING A DIRECTOR AN INTRODUCTION

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In our effort to provide you with practical information to guide you through different areas of your everyday life, we land on the issue of directors. We established a skeletal framework for this topic in this [article](#).

Insolvency, liquidation and business closure are all very real threats that a director of a company has to think about and plan for, on an on-going basis.

It goes without saying that the business environment, the economy and politics are perennially unpredictable; but perhaps increasingly more so now in the post-COVID-19 period. These forces are coupled with the domino effects of Russia's war on the Ukraine. Major supply chain disruptions and price instability are the norm now and not the exception. As such, as a director you need to seek the best advice in order to avoid financial difficulties for your business.

BBL can give you advice on how performance indicators can be incorporated into monthly management reporting systems. With our team of expert lawyers and consultants, we are primed to assist you with interpreting management information so that you can best make plans for required actions.

Long story short, **warning signals should never be ignored**. Once problem areas have been identified, as a director, **you are required** to take appropriate remedial actions without delay.

You need access to accurate information. With the right advice, forecasts and the best predictions, you can make informed decisions in the interests of your business. If financial difficulties are unavoidable, then you should **always** seek the help of an insolvency practitioner, a lawyer and an accountant, in order to make the best decisions.

Next week we will cover your role as a director and set the foundation for your understanding of your personal liability.

I am [Msiya Kindiano](#), Partner and Head of the Dispute resolution department at [Bookbinder Business Law](#). I have acted for a large number of clients in local, cross-border and international arbitrations, as well as conventional dispute resolution proceedings involving company law.

BBL is your trusted companion and advisor through your corporate and commercial affairs. We are a full-service firm and a one-stop shop for all your needs. Our experts are ready to help you tailor bespoke and creative solutions for all your issues. As a team dedicated to serving your needs, we have developed new programs, implemented novel ideas, and used the latest technologies to provide solutions for our clients, as well as to develop training & development modules tailored to specific issues

If you have any questions for me on this subject matter you can drop me an email on msiya@bookbinderlaw.co.bw or if you wish to schedule an appointment with any of my colleagues on any of our offerings you can reach us on (+267) 391 2397. You can also follow our [Facebook](#) or our [LinkedIn](#) page. You can subscribe to our newsletter [here](#) or browse our website at www.bookbinderlaw.co.bw.