



## CHIEF EXECUTIVE OFFICER -THE BOARD DELEGATE

**PUBLISHED 26<sup>th</sup> APRIL 2024**



The delegated authority of the Board lies with management as led by the Chief Executive officer or General Manager.

What is the role of the Chief Executive officer (the CEO) ?

- The CEO must keep the board abreast of key information in the business
- Even where board meetings have not been convened, the CEO must advise the chairperson of the board of all important issues – this information ensures that where crucial matters have arisen in the business, the chairperson of the board can convene a board meeting to address these issues.
- The CEO must engage with stakeholders effectively – these stakeholders include clients /

customers, the board, shareholders, investors, trade unions and creditors.

- The CEO must lead the senior management team in implementing the Board's decisions.
- The CEO must identify and manage the risk of the company with the assistance of management

-In essence, the framework for the delegated authority of the board lies with the CEO who cascades it to management. The enforcement of corporate governance is thus delegated to the CEO to ensure its efficacy in the company. A good CEO usually translates to good management and good corporate governance.

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